FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of n D Scott	Reporting Person*							cker or Tra						all app Direc	licable) tor	g Person(s) to Is	Owner
(Last) ONE M8	(Fi &T PLAZA	rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023									Officer (give title below) Sr. Executive		below	′ I
(Street) BUFFALO NY 14203				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(51		(Zip)	n-Deri	vativ	- So	curiti	ος Λι	rauired	Die	hasons	of or B	enefici	ally (าพทอ	.d		
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/D		action	ction 2A. Deemed Execution Date,		3. Transa Code (3. 4. Securiti Transaction Code (Instr.			ities Acquired (A) or d Of (D) (Instr. 3, 4 and			ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 02			02/10)/2023	2023			A ⁽¹⁾		948	3 A ⁽¹⁾ \$0.		00(2)	10,289.95		D		
Common Stock 02			02/10)/2023	2023			F ⁽³⁾		376	D	\$159	9.02	9,913.95		D		
Common Stock												7,696		I	401(k) Plan ⁽⁴⁾			
Common Stock													787.479		37.479	I	By IRA	
		٦	Table II -									f, or Ber			wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	ed Date,	4. Transacti Code (Ins		5. Number of		6. Date Exercisa Expiration Date (Month/Day/Yea		able and	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	d f g Security	8. Pr Deri Secu	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Phantom Common Stock Units	(5)								(5)	Ī	(5)	Common Stock	(5)			5,150	I	Supplemental 401 (k) Plan ⁽⁴⁾

Explanation of Responses:

- 1. Shares issued pursuant to performance-vested stock units (including 91 shares issued for related dividend equivalent units) that were granted to the reporting person on February 5, 2020 under the M&T Bank Corporation 2019 Equity Incentive Compensation Plan (the "Plan") and were earned based on achievement against pre-established performance criteria for the three-year performance period ended December 31, 2022, as determined by the Company's Compensation and Human Capital Committee on February 10, 2023.
- 2. The performance-vested stock units were granted under the Plan and therefore the reporting person paid no price for the performance-vested stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-vested stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2022.
- 5. The reported phantom common stock units are held by the reporting person in a plan account maintained by M&T Bank Corporation under the M&T Bank Corporation Leadership Retirement Savings Plan and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units are payable in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/14/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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