SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 Title of Securi	h. (lasta 2)	1able I - Non-Deri		2A. Deemed	quired, Di	sposed of, or Benefi		Owned	6. Ownership	7. Nature of		
		Table I Non Dori	watiwa 9	Socurition Ac	auirod Di	enaced of or Penofi	oially	Owned				
(City)	(State)	(Zip)	-					Form filed by N Person	More than One F	Reporting		
(Street) BUFFALO NY 14203-2399				mendment, Date	of Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabluine) X Form filed by One Reporting Person					
(Last) (First) (Middle) ONE M&T PLAZA				1/2023		-,,		Chairman of		,		
(Loct) (First) (Middle)				te of Earliest Tran	saction (Month	/Dav/Year)	X	Officer (give tit below)		ner (specify ow)		
1. Name and Address of Reporting Person [*] JONES RENE F				uer Name and Tic CT BANK C			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/31/2023		A ⁽¹⁾		3,129	A ⁽¹⁾	\$0.00 ⁽²⁾	81,492.79	D	
Common Stock	01/31/2023		F ⁽³⁾		1,200	D	\$156	80,292.79	D	
Common Stock								422.1081	Ι	By Daughter ⁽⁴⁾
Common Stock								422.1081	I	By Daughter ⁽⁴⁾
Common Stock								5,481	Ι	By 401(k) Plan ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B Derivative Security ecurity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$156	01/31/2023		Α		25,168		(6)	01/31/2033	Common Stock	25,168	\$0.00 ⁽⁷⁾	25,168	D	

Explanation of Responses:

1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2022, under the 2019 M&T Bank Corporation Equity Incentive

Compensation Plan (the "Equity Plan") and vested upon achievement of performance goals for the applicable performance period.

2. The performance-based restricted stock units were granted under the Equity Plan, and therefore the reporting person paid no price for the performance-based restricted stock units.

3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.

4. These shares are owned by the daughter of the reporting person through a custodial account under the Uniform Gifts to Minors Act for which the reporting person is custodian.

5. The information presented is as of December 31, 2022.

6. The option vests ratably on the first, second and third anniversary of the grant date.

7. The option was granted under the Equity Plan, and therefore the reporting person paid no price for the option.

Remarks:

By: Stephen T. Wilson, Esq.

02/02/2023

(<u>Attorney-In-Fact</u>) ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.