## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
MB Number:	3235-028							

C 87 Estimated average burden

Instruction 1(b).	continue. See				nt to Section 16(a) ction 30(h) of the li					34	hours	per response:	0.5
1. Name and Address of Reporting Person <sup>*</sup> PEARSON KEVIN J (Last) (First) (Middle)				<u>√[&amp;'</u> . Date	er Name <b>and</b> Ticke <u>T BANK CO</u> e of Earliest Transa /2024	<u>RP</u> [	MTE	]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specif below) Vice Chairman			
ONE LIGHT STREET  (Street) BALTIMORE MD 21202					nendment, Date of	Origina	I Filed	(Month/Day/	6. Indiv Line) X	- ,			
(City)	(State)	(Zip)	F [	⊐ ci	e 10b5-1(c) neck this box to indica tisfy the affirmative d	ate that a	a trans	action was mad	le pursuan	t to a contract	, instruction or written 0.	plan that is intende	ed to
		Table I - No	on-Derivati	ve S	Securities Acq	luired	, Dis	posed of,	or Ben	eficially	Owned		
Date		2. Transaction Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			01/29/202	24		<b>A</b> <sup>(1)</sup>		2,328	<b>A</b> <sup>(1)</sup>	<b>\$0.00</b> <sup>(2)</sup>	46,281	D	
Common Stock			01/29/202	24		F <sup>(3)</sup>		721	D	\$142.76	45,560	D	
Common Stock											5,788	Ι	By 2020 GRAT <sup>(4)</sup>
Common Stock											3,283	Ι	By 401(k) Plan <sup>(5)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Common Stock Units	(6)							(6)	(6)	Common Stock	(6)		3,530	Ι	Supplemental 401 (k) Plan <sup>(5)</sup>

## Explanation of Responses:

1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 29, 2021, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan (the "Plan") and vested upon achievement of performance goals for the applicable performance period.

2. The performance-based restricted stock units were granted under the Plan, and therefore the reporting person paid no price for the performance-based restricted stock units.

3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.

4. The indicated shares are held by a Grantor Retained Annuity Trust ("2020 GRAT") of which the reporting person is trustee. The reporting person continues to report beneficial ownership of all of the M&T Bank Corporation common stock held by the 2020 GRAT but disclaims beneficial ownership except to the extent of his pecuniary interest therein.

5. The information presented is as of December 31, 2023.

6. The reported phantom common stock units are held by the reporting person in a plan account maintained by M&T Bank Corporation under the M&T Bank Corporation Leadership Retirement Savings Plan and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units are payable in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

## By: Stephen T. Wilson, Esq. 01/31/2024

\*\* Signature of Reporting Person Date

(Attorney-In-Fact)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.