

# Banks Move Forward with Acquisitions, Appointments and Financial Releases - Research Report on M&T, Comerica, Wintrust, MB Financial, and Signature Bank

NEW YORK, July 22, 2013 /PRNewswire/ --

Editor Note: For more information about this release, please scroll to bottom.

Today, Investors' Reports announced new research reports highlighting M&T Bank Corporation (NYSE: MTB), Comerica Incorporated (NYSE: CMA), Wintrust Financial Corporation (NASDAQ: WTFC), MB Financial Inc. (NASDAQ: MBFI), and Signature Bank (NASDAQ: SBNY). Today's readers may access these reports free of charge - including full price targets, industry analysis and analyst ratings - via the links below.

# M&T Bank Corporation Research Report

On July 17, 2013, M&T Bank Corporation (M&T) released its operations results for Q2 2013. The Company's GAAP measured Diluted earnings per share jumped by 29% QoQ and 49% YoY to \$2.55. The Company's GAAP net income rose by 27% QoQ and 49% YoY to \$348 million. Rene F. Jones, Executive Vice President and CFO of M&T, said, "During the quarter, we took advantage of market conditions to reduce our exposure to private label mortgage-backed securities in favor of more liquid Ginnie Mae securities and we also liquidated our positions in Visa and MasterCard stock, for which the value had risen significantly." The Full Research Report on M&T Bank Corporation - including full detailed breakdown, analyst ratings and price targets - is available to download free of charge at: [http://www.investorsreports.com/report/2013-07-17/MTB]

# **Comerica Incorporated Research Report**

On July 16, 2013, Comerica Incorporated (Comerica) released its Q2 2013 financial results. The Company reported that net income for Q2 2013 increased by 6.7% QoQ to \$143 million. Q2 2013 earnings of \$0.76 per diluted share were higher as compared to \$0.70 per diluted share in Q1 2013. Commenting on the recent quarter's performance, Ralph W. Babb Jr., Chairman and CEO of Comerica, said, "Average loan growth and fee growth, expense control and continued solid credit quality, contributed to our 9 percent increase in earnings per share in the second quarter. Average total loans grew \$276 million compared to the first quarter, and reflected an increase of \$337 million, or 1 percent, in commercial loans. Our Middle Market business lines across all three of our major geographies were a key contributor to our loan growth in the second quarter. Overall, customers remain cautious, but relatively more positive, in this slow growing economy." The Full Research Report on Comerica Incorporated - including full detailed breakdown, analyst ratings and price targets - is available to download free of charge at: [http://www.investorsreports.com/report/2013-07-17/CMA]

# Wintrust Financial Corporation Research Report

On July 16, 2013, Wintrust Financial Corporation (Wintrust) reported its Q2 2013 financial results. Net income came in at \$34.3 million or \$0.69 per diluted common share for Q2 2013, compared to net income of \$32.1 million or \$0.65 per diluted common share in Q1 2012, and net income of \$25.6 million or \$0.52 per diluted common share for Q2 2012. Edward J. Wehmer, President and CEO of Wintrust stated, "Wintrust reported record levels of net income for a quarterly and six month period. The second quarter of 2013 was highlighted by solid loan growth, increased net interest margin, improved utilization of liquidity and another strong quarter of mortgage banking and wealth management results." The Full Research Report on Wintrust Financial Corporation - including full detailed breakdown, analyst ratings and price targets - is available to download free of charge at: [http://www.investorsreports.com/report/2013-07-17/WTFC]

# **MB Financial Inc. Research Report**

On July 15, 2013, MB Financial Inc. (MB Financial) announced that it has entered into a definitive merger agreement to acquire Taylor Capital Group, Inc. According to MB Financial, the combination is expected to nearly double its middle market commercial banking market share in Chicago area. Commenting on the acquisition, Mark A. Hoppe, President and CEO of Taylor Capital, said, "We are proud to be joining the MB Financial organization, one that has a remarkably similar culture and values as ours. Having fulfilled the strategic and operating objectives that we have been pursuing over the past five years, we undertook a thorough review of our options for the future and determined without reservation that this path is clearly in the best long-term interests of our shareholders, clients, employees and the communities that we serve." The Full Research Report on MB Financial Inc. - including full detailed breakdown, analyst ratings and price targets - is available to download free of charge at: [http://www.investorsreports.com/report/2013-07-18/MBFI]

# Signature Bank Research Report

On July 10, 2013, Signature Bank (Signature Bank) announced the addition of a new private client banking team to be based in the Brooklyn area. The Company named Leon Kratsberg and Gary Shulevich as Senior Vice President and Group Director, while Deborah Raffone was appointed as the Senior Client Associate. Joseph J. DePaolo, President and CEO of Signature Bank stated, "The appointment of Leon, Gary and Debbie marks the seventh team we've added in the first half of the year and the 10th private client banking team we now have based in Brooklyn, serving this growing marketplace. Leon and Gary will cater to clients throughout Brooklyn as well as Staten Island, since during the past decade, they have focused on forging relationships throughout both areas." He further added "With the recent commercial and residential boom and changing landscape throughout many parts of Brooklyn, we are continuing to expand our presence in this vibrant marketplace. Our three established offices, along with another set to open soon, will extend our single-point-of-contact approach to additional clients throughout the borough. We welcome the team to the Bank, and look forward to furthering our presence in this area." The Full Research Report on Signature Bank - including full detailed breakdown, analyst ratings and price targets - is available to download free of charge at: [http://www.investorsreports.com/report/2013-07-17/SBNY]

# EDITOR NOTES:

- 1. This is not company news. We are an independent source and our views do not reflect the companies mentioned.
- 2. Information in this release is fact checked and produced on a best efforts basis and reviewed by a CFA. However, we are only human and are prone to make mistakes. If you notice any errors or omissions, please notify us below.
- 3. This information is submitted as a net-positive to companies mentioned, to increase awareness for mentioned companies to our subscriber base and the investing public.
- If you wish to have your company covered in more detail by our team, or wish to learn more about our services, please contact us at <u>pubco@EquityNewsNetwork.com</u>.
- 5. For any urgent concerns or inquiries, please contact us at compliance@EquityNewsNetwork.com.
- 6. Are you a public company? Would you like to see similar coverage on your company? Send us a full investors' package to research@EquityNewsNetwork.com for consideration.

# COMPLIANCE PROCEDURE

Content is researched, written and reviewed on a best-effort basis. This document, article or report is prepared and authored by Equity News Network. An outsourced research services provider has, through Chartered Financial Analysts, only reviewed the information provided by Equity News Network in this article or report according to the Procedures outlined by Equity News Network. Equity News Network is not entitled to veto or interfere in the application of such procedures by the outsourced provider to the articles, documents or reports, as the case may be.

# NOT FINANCIAL ADVICE

Equity News Network makes no warranty, expressed or implied, as to the accuracy or completeness or fitness for a purpose (investment or otherwise), of the information provided in this document. This information is not to be construed as personal financial advice. Readers are encouraged to consult their personal financial advisor before making any decisions to buy, sell or hold any securities mentioned herein.

# NO WARRANTY OR LIABILITY ASSUMED

Equity News Network is not responsible for any error which may be occasioned at the time of printing of this document or any error, mistake or shortcoming. No liability is accepted by Equity News Network whatsoever for any direct, indirect or consequential loss arising from the use of this document. Equity News Network expressly disclaims any fiduciary responsibility or liability for any consequences, financial or otherwise arising from any reliance placed on the information in this document. Equity News Network does not (1) guarantee the accuracy, timeliness, completeness or correct sequencing of the information, or (2) warrant any results from use of the information. The included information is subject to change without notice.

http://www.InvestorsReports.com

SOURCE Investors' Reports

News Provided by Acquire Media