

M&T Bank Decreases Prime Rate

BUFFALO, N.Y., Jan 22, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- M&T Bank will decrease its prime lending rate from 7.25% to 6.50%. The lower rate becomes effective Wednesday, January 23, 2008.

M&T Bank is the principal subsidiary of Buffalo-based M&T Bank Corporation (NYSE: MTB), which has offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, New Jersey, Delaware, and the District of Columbia.

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SOURCE M&T Bank Corporation

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